



FORM NO. 10BB

[See Rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2018 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AABTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at DISTT. MANDI HIMACHAL PRADESH and branches.
- (iii) Subjects to comments below
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
 - (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
 - (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2018 and
 - (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith :

For M/S AKRAM NARESH & CO.
Chartered Accountants

(NARESH KUMAR VASHIST)
FCA

Membership No: 098389
Registration No: 020319N

Place : MANDI
Date : 11/10/2018

Annexure Statement of Particulars PART A-GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **ABHILASHI EDUCATIONAL SOCIETY**

2. Address

Flat/Door/Block No.

Name of Premise/ Building/ Village

Road/ Street /Post Office

Area/ Locality

Town/ City/ District

State

Pin Code

NERCHOWK

DISTT. MANDI

HIMACHAL PRADESH

175008

AABTA0764A

3. Permanent Account Number

2018-2019

4. Assessment Year

5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.

(vi)

6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Number of notification/approval	Date of notification/approval
CCIT/HP/10(23C)/01/2010-11	20-Sep-2011

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]

RUNNING EDUCATIONAL INSTITUTION

8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution

232395757

9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established

232395757



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. 0
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). 0
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. No
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, -
- (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ? X



(b) whether separate books of account were maintained in respect of such business ? **X**

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10 ? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received ? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3) **No**

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place : MANDI
Date : 11/10/2018

For M/S AKRAM NARESH & CO.
Chartered Accountants

(NARESH KUMAR VASHISHT)
FCA
Membership No: 098389
Registration No: 020319N

KRAM NARESH & CO.

Chartered Accountants

Opp. SBI ATM, 2nd Floor, Himachal Radio Building, Chouhata Mandi (H.P.)

01905-226602, 94180-35602, 36602

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P.)			
BALANCE SHEET AS AT 31ST MARCH 2018			
LIABILITIES	AMOUNTS(RS.)	ASSETS	AMOUNTS(RS.)
<u>CAPITAL FUND</u>	801000.00	<u>FIXED ASSETS</u>	
		(as per schedule)	285794254.94
<u>RESERVE & SURPLUSES</u>			
(As Per Schedule)	243448161.46	<u>INVESTMENT</u>	0.00
<u>SECURED LOAN</u>			
(As Per List)	88842379.58	<u>CURRENT ASSETS</u>	
<u>UNSECURED LOAN</u>	9938000.00	<u>TCS</u>	46041.00
(As Per List)		Advance for Land	500000.00
<u>CURRENT LIABILITIES</u>		SECURITY ACCOUNT	8000.00
Sundry Creditors	7318705.47	SECURITY ELECTRICITY	84158.00
Expenses Payable (As Per List)	5431289.00	SECURITY TELEPHONE	500.00
TDS Payable	755780.00	TAX DEDUCTED AT SOURCE	287658.00
		Avance To Parties(as per List)	4435801.00
		Bank Account (As Per List)	63606442.77
		Advance Interest MM	542400.00
		Cash in Hand	1230059.80
TOTAL:-	356535315.51	TOTAL:-	356535315.51

PLACE :- MANDI
DATED:-11-10-2018

AUDITORS REPORT:-
In terms of our audit report of even date annexed.

FOR : AKRAM NARESH & CO.
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA) 339
PARTNER
M.NO. 098389

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P)			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018			
EXPENDITURE	AMOUNTS(RS.)	INCOME	AMOUNTS(RS.)
Accounting Charges	156400.00	GROSS RECEIPT	229549240.83
Administration Charges (EPF)	14976.00	Interest FDR	2785353.00
ADVERTISMENT EXP.	4570146.00	BANK INTEREST RECEIVED	60127.00
BANK CHARGES	547793.84	R/off	1035.53
BANK INTEREST	10489146.66		
Building Insurance	61782.00		
Chemical & Other Exp. for Lab.	778148.00		
COMPUTER EXP.	35143.00		
COUNSELLING FEE	479697.00		
Diesel & Lubricants (Fuel Charges)	9704351.21		
DONATION	1437999.00		
ELECTRICITY EXP.	2333786.00		
Employer's Contribution EPF	130320.00		
EPF	2047801.00		
Exam Conducting Charges	109900.00		
EXAMINATION FEE	2374750.00		
FIRE EQUIP. EXP.	100000.00		
FREIGHT CHARGES	403806.00		
FUNCTION EXP.	436652.00		
GARD SECURITY EXP.	646637.00		
HOSTEL MESS EXP.	5642100.00		
Indian Nursing Council Fee	20140.00		
Inspection Expenses	68378.00		
INSURANCE A/C	1660260.00		
INTERNET EXP.	1877644.82		
LEGAL EXP.	142005.90		
LOANDRY EXP. FOR HOSTEL	756679.00		
MEDICEN FOR HOSPITAL	178378.00		
MISC EXP.	228316.00		
NETWORKING EXP.	605129.40		
NEWS PAPER EXP	226334.00		
Office Expenses	389261.00		
PRINTING & STATIONARY EXP.	1852060.00		
RATE & TAXES	736130.00		
REFRESHMENT EXP.	553750.00		
REGISTRATION FEE	5946851.60		
Registry & Postage Charges	1475.00		
REMUNARATION PAID	349531.00		
RENT EXP	633550.00		
Repair & Maintenance-Vehicle	4417869.00		
REPAIR & MAINTINECE	142155.00		
Repairs & Maintenance-Computer	251614.00		
Road Tax for Buses	69161.00		
Salary A/c	77304667.00		
SMART CLASS	621000.00		
SPORTS ITEMS	141262.00		
STUDENT SCHOLERSHIP & FEE REFUND	1672513.00		
Telephone Expenses	196499.00		
TRAVELLING EXP.	2439557.65		
Water Charges	1100.00		
Depreciation	24840851.88		
To Excess of Income over Expenditure	61570298.41		
TOTAL:-	232395756.36	TOTAL:-	232395756.36
			0.00

AUDITORS REPORT:-

In terms of our audit report of even date annexed.

PLACE :- MANDI
DATED:-11-10-2018

FOR : AKRAM NARESH & CO.
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)
PARTNER



ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P)			
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018			
RECEIPTS	AMOUNTS(RS.)	PAYMENTS	AMOUNTS(RS.)
Opening Balance		Accounting Charges	156400.00
-Cash In Hand	55811.79	Administration Charges (EPF)	14976.00
-Cast at bank	60353790.44	ADVERTISMENT EXP	4570146.00
		BANK CHARGES	547793.84
		BANK INTEREST	10489146.66
		Building Insurance	61782.00
		Chemical & Other Exp. for Lab.	778148.00
GROSS RECEIPT	229549240.83	COMPUTER EXP.	35143.00
Advance adjusted	4900000.00	COUNSELLING FEE	479697.00
BANK INTEREST RECEIVED	60127.00	Diesel & Lubricants (Fuel Charges)	9704351.21
R/off	1035.53	DONATION	1437999.00
Interest FDR	2785353.00	ELECTRICITY EXP.	2333786.00
Increase in Unsecured Loan	950000.00	Employer's Contribution EPF	130320.00
Increase in current liabilities	7805043.87	EPF	2047801.00
		Exam Conducting Charges	109900.00
		EXAMINATION FEE	2374750.00
		FIRE EQUIP. EXP.	100000.00
		FREIGHT CHARGES	403806.00
		FUNCTION EXP.	436652.00
		GARD SECURITY EXP.	646637.00
		HOSTEL MESS EXP.	5642100.00
		Indian Nursing Council Fee	20140.00
		Inspection Expenses	68378.00
		INSURANCE A/C	1617660.00
		Insurance Charges-Vehicle	42600.00
		INTERNET EXP.	1877644.82
		LEGAL EXP.	142005.90
		LOANDRY EXP. FOR HOSTEL	756679.00
		MEDICEN FOR HOSPITAL	178378.00
		MISC EXP.	228316.00
		NETWORKING EXP.	605129.40
		NEWS PAPER EXP	226334.00
		Office Expenses	389261.00
		PRINTING & STATIONARY EXP.	1852060.00
		RATE & TAXES	736130.00
		REFRESHMENT EXP.	553750.00
		REGISTRATION FEE	5946851.60
		Registry & Postage Charges	1475.00
		REMUNARATION PAID	349531.00
		RENT EXP	633550.00
		Repair & Maintenance-Vehicle	4417869.00
		REPAIR & MAINTINECE	142155.00
		Repairs & Maintenance-Computer	251614.00
		Road Tax for Buses	69161.00
		Salary A/c	77304667.00
		SMART CLASS	621000.00
		SPORTS ITEMS	141262.00
		STUDENT SCHOLERSHIP/ FEE REFUND	1672513.00
		Telephone Expenses	196499.00
		TRAVELLING EXP.	2439557.65
		Water Charges	1100.00
		TDS TCS	333699.00
		Security	56875.00
		Addition in fixed assets	77171604.77
		Decrease in Secured Loan	13141314.05
		Advance to Supplier	4935801.00
		To Closing Balance	
		-Cash in Hand	1230059.80
		-Cash at Bank	63606442.77
TOTAL:-	306460402.46	TOTAL:-	306460402.47

AUDITORS REPORT:-

In terms of our audit report of even date annexed.

PLACE :- MANDI
DATED:-11-10-2018

FOR : AKRAM NARESH & CO.
CHARTERED ACCOUNTANTS



SCHEDULE-I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2018					
PARTICULARS	OPENING BALANCE	ADDITION	TOTAL	DEPRECIATION	CLOSING BALANCE
Building Account	152930095.52	58533822.26	211463917.78	15293009.55	196170908.23
Computer / Photostate Machine	788329.54	669531.00	1457860.54	583144.22	874716.32
Furniture & Fixture	18736427.80	660506.00	19396933.80	1873642.78	17523291.02
Land Account	13932310.00	7455030.00	21387340.00	0.00	21387340.00
Library Books	5288231.73	1353890.61	6642122.34	793234.76	5848887.58
Misc. Fixed Assets	10263243.97	366891.00	10630134.97	1539486.60	9090648.37
Bus	11062061.97	4603959.00	15666020.97	1659309.30	14006711.67
Vehicle	6905579.63	0.00	6905579.63	1035836.94	5869742.69
Laboratory & Other Equipments	12591864.63	2891159.90	15483024.53	1888779.69	13594244.84
LED & CC TV Cameras	909462.74	415735.00	1325197.74	136419.41	1188778.33
Mobile A/c	55894.51	23717.00	79611.51	8384.18	71227.33
Electricity Fitting	0.00	197363.00	197363.00	29604.45	167758.55
Total	233463502.04	77171604.77	310635106.81	24840851.88	285794254.94

DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2018	
PARTICULARS	AMOUNT (RS.)
EPF Payable	275616.00
SALARY PAYABLE	5155673.00
TOTAL:-	5431289.00

DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2018	
PARTICULARS	AMOUNT (RS.)
Opening Balance	182469796.75
Add:- Tfr	0.00
-Excess of Income Over Expenditure	61570298.41
	244040095.16
Less: Deduction TDS	591933.70
TOTAL	243448161.46

DETAIL OF BANK BALANCES AS ON 31-3-2018	
PARTICULARS	AMOUNT (RS.)
FDR A/C	63309777.47
HPSCB A/C 301	23447.00
HPSCB A/C 523	76396.97
HPSCB BANK 522	9645.50
HPSCB BANK 556	13941.80
CENTRAL BANK OF INDIA 2418	4434.90
IDBI BANK 13712	6345.00
IDBI BANK 13721	10174.40
PNB 15155	51302.05
SBI 1452	1017.82
SBI SUMMER HILL SHIMLA	12469.50
SBOP 1524	52031.50
SBOP 4614	26696.54
SBOP 5814	32.73
SBOP 5985	518.50
SBOP 6970	5350.00
SBOP 8002	479.55
SBOP A/C 4284	2381.54
TOTAL	63606442.77



LIST OF SECURED LOAN FOR THE YEAR 2018	
PARTICULARS	AMOUNT (RS.)
Central Bank of India 7947	17627433.36
Damimler Financial Services India	234481.00
FDR LOAN A/C	3384212.03
IDBI 213	17064000.00
IDBI A/C 0028	7850759.00
IDBI A/C 0037	3541175.00
IDBI BANK 0046	27088581.06
PNB A/C 115412	9003328.20
PNB 16210	129209.93
Mahindra & Mahindra Bus Loan	2919200.00
TOTAL:-	88842379.58

LIST OF UNSECURED LOAN FOR THE YEAR 2018	
PARTICULARS	AMOUNT (RS.)
AMAR SINGH GULERIA	700000.00
BHAGAT RAM	1592000.00
GOPAL	1000000.00
JAMANA DEVI	1873000.00
NANAK CHAND	1100000.00
NARVADA DEVI	1214000.00
NIRMALA NAIK	645000.00
PRADEEP RANA	500000.00
PROMILA DEVI	589000.00
SHREE KANT SHUKLA	525000.00
SURENDER PAL	200000.00
TOTAL:-	9938000.00

LIST OF ADVANCE TO PARTIES AS ON 31 MARCH 2018	
PARTICULARS	AMOUNT (RS.)
AMRIT SARIA MAL & SONS	220389.00
Life Style Solutions	1000000.00
NEW SHARMA TRADERS	138640.00
RAKESH GUPTA	250000.00
SHARP IDEA FURNITURE	2000000.00
SATISH Bros	826772.00
TOTAL	4435801.00



LIST OF SUNDRY CREDITORS AS ON 31 MARCH 2018	
PARTICULARS	AMOUNT (RS.)
Amar Plywoods	80241.00
ASCOM TECHNOLOGY	87284.00
BEHAL MOTORS PVT LTD	12422.00
BHAGWATI METAL	27869.00
Bharat Cousine	2064829.50
Garg Sanitary & Hardware Stores	45277.00
GULERIYA ENTERPRISES	85980.00
GUPTA ENTERPRISES	170998.33
Jagdamba Stationary Store	175434.61
J.STAR SECURITY	92263.00
Karishna Marbal	454000.00
KULDEEP CHAND & SONS	333159.10
MANCHANDA ELECTRICAL & GEN. STORE	367663.00
NAIK AUTO ELECTRICITION	15750.00
Narayan Dass & Company	173012.00
NAV DURGA HANDALOOM	102500.00
NEW KULLU AUTO TRADERS	28640.00
NIRMANGHAR TRADERS PVT LTD	97251.00
PRINT NOW	881811.00
RAMESH GLASS HOUSE	101279.00
Ram Hari Motors	18305.00
Reliance Jio Infocomm Ltd	1031030.82
ROLEX SCIENTIFIC	621833.00
SAI FILLING & SERVICE STATION	39985.11
Sarswati Timber Merchents	26877.00
SHOBHLA PLY	78850.00
Shree Marble Industry	28898.00
Sparsh Glass Interior Panchkula	75263.00
TOTAL	7318705.47

